

RESOLUTION 09- 19

BOARD OF COMMISSIONERS
BOROUGH OF COLLINGSWOOD
NEW JERSEY

SUBJECT: CASH MANAGEMENT PLAN FOR THE BOROUGH OF COLLINGSWOOD

BE IT RESOLVED By the Board of Commissioners of the Borough of Collingswood, County of Camden, that for the year 2009, the following shall serve as the cash management plan of the Borough of Collingswood.

The Chief Financial Officer is directed to use this cash management plan as the guide in depositing and investing the Borough of Collingswood's funds. The CFO shall report to the governing body any account that does not earn interest.

The following are suitable and authorized investments:

- . Interest-bearing bank accounts and certificates of deposit in authorized banks, listed below, for deposit of local unit funds.
- . Government money market mutual funds as comply with N.J.S.A. 40A:5-15.1 (e)
- . Local government investment pools which comply with N.J.S.A. 40A:5-15 1 (e) and conditions set by the Division of Local Government Services
- . New Jersey State Cash Management Fund
- . Repurchase agreements (REPOS) of fully collateralized securities which comply with N.J.S.A. 40A:5-15.1(a)

The following Government Unit Depository Protection Act approved banks are authorized depositories for the deposit of funds:

- 1st COLONIAL NATIONAL BANK, COLLINGSWOOD, NEW JERSEY
- PNC BANK NJ, COLLINGSWOOD, NEW JERSEY
- SUN BANK, COLLINGSWOOD, NEW JERSEY

ADOPTED: 01-05-09


ALICE MARKS, BOROUGH CLERK


M. JAMES MALEY, JR.


JOAN LEONARD


MICHAEL A. HALL
BOARD OF COMMISSIONERS