

BOARD OF COMMISSIONERS  
BOROUGH OF COLLINGSWOOD  
NEW JERSEY

RESOLUTION 09- *42*

SUBJECT: INTRODUCING AND INITIALLY APPROVING THE BUSINESS IMPROVEMENT DISTRICT BUDGET FOR 2009. THE BUSINESS IMPROVEMENT DISTRICT IS ALSO KNOWN AS COLLINGSWOOD PARTNERS INCORPORATED, A WHOLLY OWNED 501(C)3 NONPROFIT CORPORATION OF THE BOROUGH OF COLLINGSWOOD.

WHEREAS, THIS INTRODUCTION CONSTITUTES INITIAL APPROVAL OF THE ATTACHED BUDGET IN THE AMOUNT OF \$405,314.00; AND,

WHEREAS, THE BUDGET WILL BE ADVERTISED IN THE RETROSPECT AND THE AD WILL CONTAIN A COPY OF THE BUDGET; AND BE PUBLISHED IN THE MARCH 13, 2009 EDITION; AND,

WHEREAS, THERE WILL BE A PUBLIC HEARING ON THE BUDGET INTRODUCED ON MARCH 2, 2009 TO BE HELD AT 7:00 PM EASTERN STANDARD TIME ON APRIL 6, 2009 ON THE SECOND FLOOR OF THE COMMUNITY CENTER; AND,

WHEREAS, AT THE CLOSE OF THE PUBLIC HEARING, AMENDMENTS WILL BE MADE, IF REQUIRED; AND ADOPTION OF THE BUDGET WILL BE CONFIRMED BY RESOLUTION.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE BOROUGH OF COLLINGSWOOD THAT THE BUSINESS IMPROVEMENT DISTRICT BUDGET IS HEREBY GRANTED INITIAL APPROVAL AND DIRECTS HERewith THAT COLLINGSWOOD PARTNERS ARRANGE THE ADVERTISING AND PUBLIC HEARING AS DIRECTED BY THIS RESOLUTION AND NJSA 40:56-84.

ADOPTED: MARCH 2, 2009

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M. JAMES MALEY, JR.

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JOAN C. LEONARD

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ALICE MARKS BOROUGH CLERK

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MICHAEL A. HALL

BOARD OF COMMISSIONERS

**Collingswood Partners, Incorporated**  
**2009 Proposed Budget**  
**January 1, 2009 through December 31, 2009**

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Opening Surplus Balance:	\$6,189.00
<b>Income</b>	
Assessments	\$248,401
Borough Biz Loan	33,334
Interest Income	1,000
Special Events	<u>122,000</u>
<b>Sub-Total Income</b>	<b>\$402,735</b>
 <b>Total Surplus and Income</b>	 <b><u>\$408,924</u></b>
 <b>Expenses</b>	
Loan Repayment	\$ 11,400
Biz Loan Installment	33,334
Salary	21,580
Fringe Benefits	6,000
Office Expenses	25,000
Special Projects	25,000
Marketing	35,000
Holiday Promotions	
Lights	27,000
Entertainment (singers; carriage, snow)	8,000
Holiday Advertising	10,000
Recruitment & Retention	10,000
Special Events	133,000
Clean up/Green up	8,000
Pedestrian Safety	12,000
2008 Collingswood Cash Promotions	40,000
<b>Total Expenses</b>	<b>\$405,314</b>
 <b>Ending Balance</b>	 <b><u>\$ 3,610.00</u></b>