

JULY 27, 2010
SPECIAL MEETING MINUTES
BOROUGH OF COLLINGSWOOD, NJ

A Special Meeting of the Board of Commissioners was held at the Collingswood Borough Hall, 678 Haddon Avenue, third floor at 11:30 A.M. The Meeting was called to order by Mayor M. James Maley, Jr. with Commissioner Joan Leonard present and Commissioner Michael A. Hall Absent.

After the flag salute, Mayor Maley read the 48 hour sunshine law stating that the borough complied with the 48 hour notice provisions of the Sunshine Law by giving written advance notice of at least two local newspapers, stating the time, date, location and to the extent known, the agenda of this meeting and copies of the notice were posted in the Borough Hall and filed with the Borough Clerk.

Mayor Maley explained the reason for the Special Meeting was to adopt a Tax Anticipation Note. Mayor Maley explained due to the tax bills being mailed out late and it is necessary to take a short term note to pay bills. Mayor Maley added that once revenues start coming in the Tax Anticipation Note would be paid off.

The following resolutions were approved without a dissenting vote.

105. Authorizing the Issuance and Sale of Tax Anticipation Notes
106. Approving an Emergency Appropriation for the Payment of Interest on Tax Anticipation Notes

With no further comments, Mayor Maley moved the meeting be adjourned at 11:35 PM, which was seconded.


K. Holly Mannel
Acting Borough Clerk


M. James Maley, Jr.


Joan Leonard


Michael Hall
Borough Commissioners