

BOARD OF COMMISSIONERS  
BOROUGH OF COLLINGSWOOD  
NEW JERSEY

RESOLUTION 07- 94

SUBJECT: APPROVING THE YEAR 2006 AUDIT REPORT

WHEREAS, NJSA 40A:5-4 Requires the Governing Body of every local unit to have made an annual audit of its books, accounts and financial transactions; and

WHEREAS, the Annual Report of Audit for the Year 2006 has been filed by a Registered Municipal Accountant with the Municipal Clerk as per the requirements of NJSA 40A:5-6; and a copy has been received by each member of the governing body; and

WHEREAS, the Local Finance Board has promulgated a resolution requiring that the governing body of each municipality shall by resolution certify to the Local Finance Board of the State of NJ that all members of the governing body have reviewed as a minimum, the sections of the annual audit entitled: General Comments/Recommendations, and


WHEREAS, the members of the governing body have personally reviewed as a minimum the annual report of audit and specifically the sections of the annual audit entitled: General Comments/ Recommendations, as evidenced by the group affidavit form of the governing body; and

WHEREAS, such resolution of certification shall be adopted by the governing body no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board; and

WHEREAS, all members of the governing body have received and have familiarized themselves with at least, the minimum requirements of the Local Finance Board of the State of NJ, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board; and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of NJ may subject the members of the Local Governing Body to the penalty provisions of R.S. 52:27BB-52 to wit: "A Local Officer or member of a Local Governing Body, who after a date fixed for compliance, fails or refuses to obey an order of the Direction of the Division of Local Government Services, under the provisions of this article, shall be guilty of a misdemeanor and upon conviction, may be fined not more than one thousand dollars or imprisoned for not more than one year, or both, in addition shall forfeit his/her office."

ADOPTED: May 7, 2007

  
ALICE MARKS, BOROUGH CLERK  
APPROVE 2006 Audit Report

  
M. JAMES MALEY, JR.

  
JOAN LEONARD

  
MICHAEL A. HALL  
BOARD OF COMMISSIONERS