

BOARD OF COMMISSIONERS  
BOROUGH OF COLLINGSWOOD  
NEW JERSEY

RESOLUTION 07- 99

SUBJECT: MAKING APPLICATION TO THE LOCAL FINANCE BOARD  
PURSUANT TO N.J.S.A 40A:4-45.3

WHEREAS, the Board of Commissioners of the BOROUGH OF COLLINGSWOOD desires to make an application to the Local Finance Board for its approval of a proposed cap waiver pursuant to N.J.S.A. 40A:4-45.3e and 40A:4-45.3dd ;

WHEREAS, the BOROUGH OF COLLINGSWOOD believes:

- (a) It is in the public interest to accomplish such purpose;
- (b) Said purpose or improvements are for the health, wealth, convenience or betterment of the inhabitants of the local unit or units.
- (c) The proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

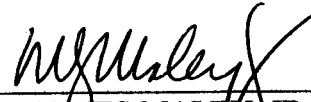
NOW THEREFORE, BE IT RESOLVED by the board of Borough Commissioners of the BOROUGH OF COLLINGSWOOD, New Jersey, as follows:

Section 1. The application to the Local Finance Board is hereby approved and the Auditor and Rate Counsel, along with other representatives of the BOROUGH OF COLLINGSWOOD, are hereby authorized to prepare such application and to represent the BOROUGH OF COLLINGSWOOD in matters pertaining thereto.

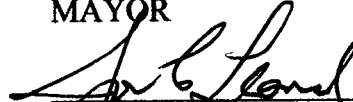
Section 2. The Clerk of the Borough of Collingswood is hereby directed to prepare and file a copy of the proposed resolution increasing water rates with the Local Finance Board as par to such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its finding, recommendations and/or approvals as provided by the applicable New Jersey Statute.

ADOPTED: May 7, 2007



M. JAMES MALEY, JR.  
MAYOR



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JOAN LEONARD  
COMMISSIONER



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MICHAEL HALL  
COMMISSIONERS



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ALICE MARKS,  
BOROUGH CLERK

cc: K. Hastings ✓