

ORDINANCE NO. 1388

AN ORDINANCE IMPLEMENTING A REDEVELOPMENT PLAN FOR AN AREA LOCATED IN THE BOROUGH OF COLLINGSWOOD WHICH IS LOCATED WITHIN THAT AREA OF LAND KNOWN AS **10 CRESTMONT TERRACE**

WHEREAS, a redevelopment project must be undertaken pursuant to a "Redevelopment Plan" adopted by a municipal ordinance pursuant to NJSA 40A:12A-7, and said redevelopment plan must include an outline for the planning, development, redevelopment or rehabilitation of the project area; and

WHEREAS, the Borough Commissioners of the Borough of Collingswood directed the Planning board to conduct a preliminary investigation to determine whether a certain proposed area in the Borough satisfied the statutory criteria as a redevelopment area; and

WHEREAS, pursuant to the Borough Commissioners directive, the Planning Board conducted a preliminary investigation and recommended the designation of the area of land known as **10 CRESTMONT TERR., BLOCK 14 LOT 7**, as a redevelopment area and also prepared a development plan, which was submitted to the governing body for approval; and

WHEREAS, the governing body approved the recommendations of the Planning Board by a unanimous vote of its full membership designating the above as a redevelopment area; and

WHEREAS, the redevelopment plan for the above area meets the aforesaid requirements, and is consistent with the Borough's Master Plan;

NOW THEREFORE, BE IT ORDAINED by the Borough Commissioners of the Borough of Collingswood that the Redevelopment Plan recommended by the Planning Board for **10 CRESTMONT TERRACE, BLOCK 14 LOT 7**, and approved by the Borough Commissioners, is hereby adopted as the Redevelopment Plan of the Borough of Collingswood for the area identified above and depicted in the map and plan adopted hereby and incorporated herein pursuant to NJSA 40A:12A-7. This Ordinance shall take effect immediately upon final adoption and publication according to law.


ALICE MARKS, BOROUGH CLERK


M. JAMES MALEY, JR.


JOAN LEONARD


MICHAEL A. HALL

BOARD OF COMMISSIONERS

1st read: 11-07-05
1st publ: 11-11-05
2nd read: 12-05-05
2nd publ: 12-09-05

ADOPTED: 12-05-05