

ORDINANCE NO. 1430

AN ORDINANCE AUTHORIZING SPECIAL EMERGENCY APPROPRIATION N.J.S.A. 40A:4-53 FOR THE PREPARATION OF A COMPLETE PROGRAM OF REVALUATION OF REAL PROPERTY FOR USE OF THE LOCAL ASSESSOR BOROUGH OF COLLINGSWOOD, COUNTY OF CAMDEN

BE IT ORDAINED by the Board of Commissioners of the Borough of Collingswood, County of Camden and State of New Jersey as follows:

SECTION 1.

Pursuant to N.J.S.A. 40A:4-53(b) the sum of **\$390,086.00** is hereby appropriated for the Preparation of a Complete Program of Revaluation for Use of the Local Assessor shall be deemed a special emergency appropriation, as defined and provided for in N.J.S.A. 40A:4-55.

SECTION 2.

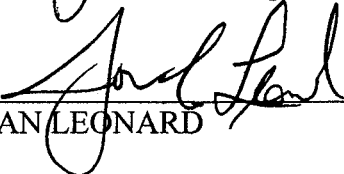
Such appropriation shall be provided for in succeeding annual budgets by the inclusion of at least one-fifth (1/5) of the amount authorized pursuant to the Local Budget Law of the State of New Jersey as authorized by N.J. S. A. 40A:4-55, which amount is **\$78,017.20** a year for five (5) budget years.


SECTION 3.

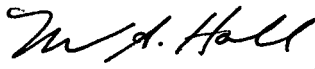
This ordinance shall take effect immediately upon final passage and publication as required by law.

ADOPTED: 5-7-07

  
M. JAMES MALEY, JR.

  
JOAN LEONARD

  
ALICE MARKS  
BOROUGH CLERK  
1430 Emerg Approp Reval 5-7-07

  
MICHAEL A. HALL  
BOARD OF COMMISSIONERS

1st read: 4-02-07  
1st publ: 4-13-07  
2nd read: 5-07-07  
2nd publ: 5-11-07

ADOPTED: 5-7-07